



Media Release

French sensor tech company, Terabee, announces new capital increase

November 22 2021, Saint Genis-Pouilly, France. French sensor solutions technology company, Terabee, announced today that it has secured a capital increase of 1.27 million euros from existing investors, for short-term to medium-term funding, while it evaluates a range of options for future investment.

“We are happy that our existing investors have shown their support via this capital increase. It allows us time to strengthen our commercial position while we consider several interesting options as we prepare the next stage of Terabee’s evolution,” says Max Ruffo, CEO & Founder of Terabee.

The Terabee board is currently evaluating several unsolicited options, including a merger with a young, high potential company and other possible M&A with existing market leaders. An option for classic fundraising is also under consideration in view of forecast year-end results which will result in a fourth consecutive year of growth.

About Terabee

Terabee digitizes 3D scenes and movement to enable “human-centric” digital transformation. Mastering multiple sensing technologies, Terabee provides sensor modules and sensor-based solutions for smart buildings, smart agriculture, industry 4.0 and mobile robotics.

Founded in 2012, the company is constantly innovating and today employs more than 50 people from its headquarters in Pays de Gex, close to Geneva. Terabee is a CERN Technology Partner and has received funding from the European Union’s Horizon 2020 research and innovation programme under grant agreement No 850014. Visit www.terabee.com for more information.

Media enquiries

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